

## **Exploring Marketing Concepts**

Exploring Marketing Concepts allows members to demonstrate their understanding of basic marketing principles through an objective test. This event introduces members to key concepts such as market research, promotion, branding, and the strategies used to sell products and services.

#### **Event Overview**

Division	Middle School
Event Type	Individual
<b>Event Category</b>	Objective Test
Event Elements	50-multiple choice questions

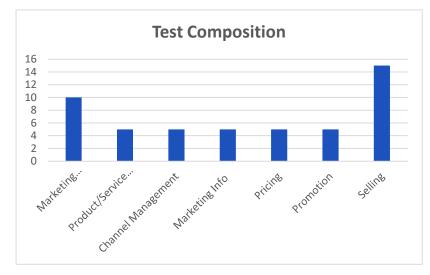
#### **Educational Alignments**

Career Cluster Framework Connection	Marketing & Sales
NACE Competency Alignment	Career & Self-Development, Communication,
	Critical Thinking

#### **Knowledge Areas**

- Marketing Fundamentals
- Product/Service
   Management
- Channel Management
- Marketing-Information Management
- Pricing
- Selling

Test questions are based on the knowledge areas and objectives outlined for this event. Detailed objectives can be found in the study guide included in these guidelines.



#### State

Each chapter may enter three participants in this event. Testing is school site and will be conducted the two weeks prior to the state leadership conference (in March).





#### **National**

#### **Required Competition Items**

#### **Items Competitor Must Provide**

- Sharpened pencil
- Fully powered <u>device for online testing</u>
- Conference-provided nametag
- Attire that meets the FBLA Dress Code

#### **Items FBLA Provides**

- One piece of scratch paper per competitor
- Internet access
- Test login information (link & password provided at test check-in)

#### Important FBLA Documents

Competitors should be familiar with the Competitive Events <u>Policy & Procedures Manual</u>, <u>Honor Code</u>, <u>Code of Conduct</u>, and <u>Dress Code</u>.

#### **Eligibility Requirements**

To participate in FBLA competitive events at the National Leadership Conference (NLC), the following criteria must be met:

- **Membership Deadline**: FBLA national membership dues must be paid to the specific division by 11:59 p.m. Eastern Time on March 1 of the current school year.
- Repeat Competitors: Members may only compete in an event at the NLC more than once if they
  have not previously placed in the top 10 of that event at the NLC. If a member places in the top
  10 of an event at the NLC, they are no longer eligible to compete in that event at future NLCs,
  unless the event has been modified beyond a name change. Chapter events are exempt from
  this procedure.
- **Conference Registration**: Members must be officially registered for the NLC and must pay the national conference registration fee to participate.
- **Official Hotel Requirement**: To be eligible to compete, competitors must stay within the official FBLA housing block.
- State Entry Limits: Each state may submit up to four entries per event.
- Event Participation Limits: Each member may participate in:
  - o One individual or team event, and
  - One chapter event (e.g., Annual Chapter Activities Presentation or Community Service Presentation).
- **Participation Requirement**: To be eligible for an award, each competitor must complete all components of the event at the National Leadership Conference.
- Late Arrivals: Competitors will be allowed to compete until such time that the results are finalized, or participation would impact the fairness and integrity of the event, as determined by Competitive Events staff. Five penalty points will be assessed for late arrivals in any competitive event.
- Event Schedule Notes:
  - Some events may begin before the Opening Session.
  - o All schedules are posted in local time for the NLC host city.
  - Schedule changes are not permitted.

# **A FBLA**

### **Exploring Marketing Concepts**

#### **Event Administration**

- Test Duration: 30 minutes
- **Format:** This event consists of an online objective test that is proctored and completed on-site at the National Leadership Conference (NLC).
- Materials: Reference or study materials are not permitted at the testing site.
- **Calculators:** Personal calculators are not allowed; an online calculator will be available within the testing platform.
- **Question Review:** Competitors may flag questions within the testing platform for review prior to the finalization of results at the NLC.

#### Scoring

- Each correct answer is worth one point.
- No points are deducted for incorrect answers.
- Tiebreakers are determined as follows: (1) The number of correct responses to 10 pre-selected tiebreaker questions will be compared. (2) If a tie remains, the number of correct responses to 20 pre-selected questions will be reviewed. (3) If a tie still remains, the competitor who completed the test in the shortest amount of time will be ranked higher.
- Results announced at the National Leadership Conference are considered official and will not be changed after the conclusion of the National Leadership Conference.

#### **Penalty Points**

- Competitors may be disqualified if they violate the Code of Conduct or the Honor Code.
- Five points are deducted if competitors do not follow the Dress Code or are late to the testing site.

#### Recognition

A maximum of 10 entries (individuals or teams) may be recognized per event.

#### Americans with Disabilities Act (ADA)

FBLA complies with the Americans with Disabilities Act (ADA) by providing reasonable
accommodations for competitors. Accommodation requests must be submitted through the
conference registration system by the official registration deadline. All requests will be
reviewed, and additional documentation may be required to determine eligibility and
appropriate support.

#### **Electronic Devices**

 Unless approved as part of a documented accommodation, all cell phones, smartwatches, electronic devices, and headphones must be turned off and stored away before the competition begins. Visible devices during the event will be considered a violation of the FBLA Honor Code.



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#### Sample Preparation Resources

• Official sample test items can be found in <u>FBLA Connect</u>. These sample items showcase the types of questions that may be asked on the test and familiarize competitors with the multiple-choice item options.



## **Exploring Marketing Concepts**

#### Study Guide: Knowledge Areas and Objectives

This study guide shows the skills and knowledge you'll be tested on for this event. Objectives followed by a two-letter, three-digit code in parentheses are based on the National Business Administration Standards from MBA Research and Curriculum Center. Some objectives also reference MBA Research's Learning Activity Packages (LAPs)—resources with readings, activities, and assessments to help you learn. For more information, visit MBAResearch.org/FBLA.

#### Marketing Fundamentals (10 test items)

- 1. Describe marketing functions and related activities (MK:002, LAP-MK-002) (CS)
- 2. Explain marketing and its importance in a global economy (MK:001, LAP-MK-901) (CS)
- 3. Explain the concept of market and market identification (MP:003, LAP-MP-003) (CS)
- 4. Explain the concept of marketing strategies (MP:001, LAP-MP-001) (CS)
- Explain employment opportunities in marketing (PD:024, LAP-PD-024) (CS)

#### **Product/Service Management** (5 test items)

- 1. Explain the nature and scope of the product/service management function (PM:001, LAP-PM-001) (SP)
- 2. Describe the uses of grades and standards in marketing (PM:019, LAP-PM-019) (CS)
- 3. Explain warranties and guarantees (PM:020, LAP-PM-920) (CS)

#### Channel Management (5 test items)

- 1. Explain the nature and scope of channel management (CM:001, LAP-CM-001) (CS)
- 2. Explain the nature of channels of distribution (CM:003, LAP-CM-003) (CS)

#### Marketing-Information Management (5 test items)

- 1. Describe the need for marketing data (IM:012, LAP-IM-012) (CS)
- 2. Identify data monitored for marketing decision making (IM:184, LAP-IM-184) (SP)
- 3. Explain the nature and scope of the marketing-information management function (IM:001, LAP-IM-001) (SP)

#### Pricing (5 test items)

- 1. Explain the nature and scope of the pricing function (PI:001, LAP-PI-001) (SP)
- 2. Explain factors affecting pricing decisions (PI:002, LAP-PI-902) (SP)

#### **Promotion** (5 test items)

- 1. Explain the role of promotion as a marketing function (PR:001, LAP-PR-901) (CS)
- 2. Explain the types of promotion (i.e., institutional, product) (PR:002, LAP-PR-902) (CS)
- 3. Identify the elements of the promotional mix (PR:003, LAP-PR-903) (SP)

#### Selling (15 test items)

- 1. Explain the nature and scope of the selling function (SE:017, LAP-SE-017) (CS)
- 2. Explain the selling process (SE:048, LAP-SE-048) (CS)
- 3. Explain the role of customer service as a component of selling relationships (SE:076, LAP-SE-076) (CS)
- 4. Acquire product information for use in selling (SE:062, LAP-SE-062) (CS)
- 5. Acquire knowledge of client's products/brands (SE:360) (CS)



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6. Explain company selling policies (SE:932, LAP-SE-932) (CS)

#### **References for Knowledge Areas & Objectives**

MBA Research and Curriculum Center. *National Business Administration Standards*. https://www.mbaresearch.org/local-educators/teaching-resources/standards/

Hubspot. What is marketing, and what's its purpose? <a href="https://blog.hubspot.com/marketing/what-is-marketing">https://blog.hubspot.com/marketing/what-is-marketing</a>

Investopedia. *Understanding marketing in business: Key strategies and types.*<a href="https://www.investopedia.com/terms/m/marketing.asp">https://www.investopedia.com/terms/m/marketing.asp</a>

Wolters Kluwer. *Business success depends upon successful marketing*. <a href="https://www.wolterskluwer.com/en/expert-insights/business-success-depends-upon-successful-marketing">https://www.wolterskluwer.com/en/expert-insights/business-success-depends-upon-successful-marketing</a>