

Instructional Scenario

Budget Management in a Medical Clinic



Course/Duty Area: Medical Administration/Managing Financial Activities

Scenario: The Community Health Clinic is facing financial challenges due to rising operational costs and inefficiencies in billing and collections. As the financial manager, you are tasked with developing a comprehensive financial management plan to address these issues. Your goal is to implement effective budgeting, enhance revenue cycle management, and ensure compliance with financial regulations, all while maintaining the quality of patient care.

Big Question: How can financial management be optimized in the medical clinic to ensure financial sustainability and high-quality patient care?

Focused Questions:

1. What are the main financial challenges currently facing the clinic?
2. How can you develop a budgeting system that aligns financial resources with clinic priorities?
3. What strategies can be implemented to improve revenue cycle management and ensure timely billing and collections?
4. How can the clinic control costs without compromising the quality of patient care?
5. What steps can be taken to ensure compliance with healthcare financial regulations?

Outcomes:

- Implementing a new budgeting system to align financial resources with clinic priorities
- Enhancing revenue cycle management to improve billing and collections
- Developing strategies to control costs while maintaining high-quality patient care
- Ensuring compliance with healthcare financial regulations

Project-Based Assessment: Develop a comprehensive financial management plan that includes budgeting, revenue cycle management, cost control strategies, and compliance measures.

Teacher Resources:

- Articles and case studies on healthcare financial management
- Tutorials and guides on budgeting and revenue cycle management
- Templates for financial planning and reporting
- Evaluation rubrics for assessing the effectiveness of the proposed financial management plan

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