

Standards Correlations

Accounting (6320)

Task	SOL Correlations
Demonstrating Personal Qualities and Abilities	
Demonstrate creativity and innovation.	<p>English: 6.1, 6.3, 6.4, 6.6, 6.7, 6.9, 7.1, 7.3, 7.4, 7.6, 7.7, 7.9, 8.1, 8.3, 8.4, 8.6, 8.7, 8.9, 9.1, 9.5, 9.6, 9.8, 10.1, 10.5, 10.6, 10.8, 11.1, 11.5, 11.6, 11.8, 12.1, 12.5, 12.6, 12.8</p> <p>History and Social Science: CE.1, CE.4, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WG.4, WHI.1, WHII.1</p> <p>Mathematics: 6.1, 6.2, 6.3, 6.4, 6.5, 6.6, 6.7, 6.10, 6.11, 6.12, 7.2, 7.3, 7.8, 7.9, 8.2, 8.4, 8.6, 8.7, 8.11, 8.12, 8.17, 8.18, A.9, AFDA.3, AFDA.4, AFDA.5, AFDA.6, AFDA.7, AFDA.8, AII.9, COM.1, COM.3, COM.4, COM.5, COM.8, DM.7, DM.1*, DM.10, DM.2*, DM.3*, PS.3*, PS.4*, PS.7*, PS.9*, PS.10*</p> <p>Science: 6.1, BIO.1, CH.1, ES.1, LS.1, PS.1</p>
Demonstrate critical thinking and problem solving.	<p>English: 6.1, 6.3, 6.4, 6.5, 6.6, 6.7, 6.9, 7.1, 7.3, 7.4, 7.5, 7.6, 7.7, 7.9, 8.1, 8.3, 8.4, 8.5, 8.6, 8.7, 8.9, 9.1, 9.5, 9.6, 9.8, 10.1, 10.5, 10.6, 10.8, 11.1, 11.5, 11.6, 11.8, 12.1, 12.5, 12.6, 12.8</p> <p>History and Social Science: CE.1, CE.4, CE.11, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WG.4, WHI.1, WHII.1</p> <p>Mathematics: 6.1, 6.2, 6.3, 6.4, 6.5, 6.6, 6.10, 6.11, 7.2, 7.3, 7.8, 7.12, 7.13, 8.2, 8.4, 8.8, 8.9, 8.10, 8.11, A.8, A.9, G.1, G.13, G.14, AFDA.3, AFDA.5, AFDA.8, AII.9, AII.10, AII.11, COM.1, COM.3, COM.4, COM.5, COM.8, DM.4, DM.7, DM.1*, DM.2*, DM.3*, DM.9*, PS.9*, PS.10*</p> <p>Science: 6.1, BIO.1, CH.1, ES.1, LS.1, PS.1</p>
Demonstrate initiative and self-direction.	<p>English: 6.1, 6.4, 6.6, 6.7, 6.9, 7.1, 7.4, 7.6, 7.7, 7.9, 8.1, 8.4, 8.6, 8.7, 8.9,</p>

Task	SOL Correlations
	9.1, 9.5, 9.6, 9.8, 10.1, 10.5, 10.6, 10.8, 11.1, 11.5, 11.6, 11.8, 12.1, 12.5, 12.6, 12.8 History and Social Science: CE.1, CE.4, CE.11, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Demonstrate integrity.	English: 6.1, 7.1, 8.1, 9.1, 9.5, 10.1, 10.5, 11.1, 11.5, 12.1, 12.5 History and Social Science: CE.1, CE.3, CE.4, GOVT.1, GOVT.16, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Demonstrate work ethic.	English: 6.1, 7.1, 8.1, 9.1, 10.1, 11.1, 12.1 History and Social Science: CE.1, CE.4, CE.14, GOVT.1, GOVT.16, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Science: CH.1
Demonstrating Interpersonal Skills	
Demonstrate conflict-resolution skills.	English: 6.1, 6.2, 6.4, 6.6, 6.7, 6.9, 7.1, 7.2, 7.4, 7.6, 7.7, 7.9, 8.1, 8.2, 8.4, 8.6, 8.7, 8.9, 9.1, 10.1, 11.1, 12.1 History and Social Science: CE.1, CE.4, GOVT.1, USI.1, VUS.1
Demonstrate listening and speaking skills.	English: 6.1, 6.2, 6.4, 6.6, 7.1, 7.2, 7.4, 7.6, 8.1, 8.2, 8.4, 8.6, 9.1, 10.1, 11.1, 12.1 History and Social Science: CE.1, CE.4, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Demonstrate respect for diversity.	English: 6.1, 7.1, 8.1, 9.1, 10.1, 11.1, 12.1 History and Social Science: CE.1, CE.3, CE.4, GOVT.1, GOVT.16, USI.1, USII.1, USII.9, VUS.1, VUS.13, WG.1, WHI.1, WHII.1
Demonstrate customer service skills.	English: 6.1, 6.4, 6.7, 7.1, 7.4, 7.7, 8.1, 8.4, 8.7, 9.1, 9.5, 9.6, 10.1, 10.5, 10.6, 11.1, 11.5, 11.6, 12.1, 12.5, 12.6 History and Social Science: CE.1, CE.4, GOVT.1, GOVT.16, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Collaborate with team members	English: 6.1, 7.1, 8.1, 9.1, 10.1, 11.1, 12.1 History and Social Science: CE.1, CE.3, CE.4, GOVT.1, GOVT.16, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1

Task	SOL Correlations
Demonstrating Professional Competencies	
Demonstrate big-picture thinking.	English: 6.1, 6.4, 7.1, 7.4, 8.1, 8.4, 9.1, 9.5, 10.1, 10.5, 11.1, 11.5, 12.1, 12.5 History and Social Science: CE.1, CE.4, CE.12, GOVT.1, GOVT.15, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Demonstrate career- and life-management skills.	English: 6.1, 6.7, 7.1, 7.7, 8.1, 8.7, 9.1, 9.6, 10.1, 10.6, 11.1, 11.6, 12.1, 12.6 History and Social Science: CE.1, CE.4, CE.12, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 8.4
Demonstrate continuous learning and adaptability.	English: 6.1, 6.4, 6.7, 6.9, 7.1, 7.4, 7.7, 7.9, 8.1, 8.4, 8.7, 8.9, 9.1, 9.5, 9.6, 9.8, 10.1, 10.5, 10.6, 10.8, 11.1, 11.5, 11.6, 11.8, 12.1, 12.5, 12.6, 12.8 History and Social Science: CE.1, CE.3, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Science: BIO.1, CH.1, LS.1, PH.1, PH.4, PS.1
Manage time and resources.	English: 6.1, 6.2, 6.4, 6.7, 6.9, 7.1, 7.2, 7.4, 7.7, 7.9, 8.1, 8.2, 8.4, 8.7, 8.9, 9.1, 9.5, 9.6, 9.8, 10.1, 10.5, 10.6, 10.8, 11.2, 11.5, 11.6, 11.8, 12.2, 12.5, 12.6, 12.8 History and Social Science: CE.1, CE.4, CE.11, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 6.10, 6.11, 6.12, 7.2, 7.3, 7.8, 7.9, 7.10, 7.11, 7.12, 7.13, 8.4, 8.11, 8.12, 8.13, 8.14, 8.17, 8.18, A.4, A.5, A.8, A.9, AFDA.3, AFDA.4, AFDA.5, AFDA.6, AFDA.7, AFDA.8, COM.1, COM.3, COM.5, COM.8
Demonstrate information-literacy skills.	English: 6.1, 6.2, 6.4, 6.6, 6.7, 6.9, 7.1, 7.2, 7.3, 7.4, 7.6, 7.7, 7.9, 8.1, 8.2, 8.3, 8.4, 8.6, 8.7, 8.9, 9.2, 9.5, 9.6, 9.8, 10.2, 10.5, 10.6, 10.8, 11.2, 11.5, 11.6, 11.8, 12.2, 12.5, 12.6, 12.8 History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 6.10, 6.11, 7.8, 7.9, 8.11, 8.12, A.8, A.9, AFDA.3, AFDA.4, AFDA.6, AFDA.7, AFDA.8, DM.8, PS.1*, PS.2*, PS.3*, PS.4*, PS.7*,

Task	SOL Correlations
	PS.8*, PS.9*, PS.10* Science: 6.1, BIO.1, CH.1, ES.1, LS.1, PH.1, PS.1
Demonstrate an understanding of information security.	English: 6.1, 6.2, 6.3, 6.4, 6.6, 6.7, 6.8, 6.9, 7.1, 7.2, 7.3, 7.4, 7.6, 7.7, 7.8, 7.9, 8.1, 8.2, 8.3, 8.4, 8.6, 8.7, 8.8, 8.9, 9.1, 9.2, 9.5, 9.6, 9.8, 10.1, 10.2, 10.5, 10.6, 10.8, 11.1, 11.2, 11.5, 11.6, 11.8, 12.1, 12.2, 12.5, 12.6, 12.8 History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: COM.10
Maintain working knowledge of current information-technology (IT) systems.	English: 6.1, 6.3, 6.4, 6.6, 6.9, 7.1, 7.3, 7.4, 7.6, 7.9, 8.1, 8.3, 8.4, 8.6, 8.9 History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 7.8, COM.1, COM.2, COM.7, COM.9, COM.10, COM.11, COM.16, COM.18, PS.17 Science: BIO.1, CH.1, ES.1, PH.1
Demonstrate proficiency with technologies, tools, and machines common to a specific occupation.	History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 6.10, 6.11, 7.9, 8.4, A.7, A.8, A.9, AFDA.1, AFDA.3, AFDA.5, AII.4, AII.7, AII.9, COM.1, COM.7, COM.10, COM.11, COM.12, COM.16 Science: CH.1, ES.1, LS.1, PH.1, PS.1
Apply mathematical skills to job-specific tasks.	English: 6.4, 6.6, 6.7, 7.4, 7.6, 7.7, 8.4, 8.6, 8.7, 9.5, 9.6, 10.5, 10.6, 11.5, 11.6, 12.5, 12.6 History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Mathematics: 6.1, 6.2, 6.5, 6.6, 6.12, 6.13, 6.14, 7.1, 7.2, 7.3, 7.4, 7.5, 7.6, 7.8, 7.9, 7.11, 7.12, 7.13, 8.4, 8.5, 8.6, 8.8, 8.9, 8.10, 8.11, 8.12, 8.13, 8.14, 8.15, 8.16, 8.17, 8.18, A.1, A.3, A.4, A.5, A.7, A.8, A.9, AFDA.1, AFDA.3, AFDA.5, AFDA.8, AII.3, AII.7, AII.9, AII.10, COM.1, COM.7 Science: 6.1, BIO.1, CH.1, ES.1, LS.1, PH.1, PS.1
Demonstrate professionalism.	English: 6.1, 7.1, 8.1, 9.1, 10.1, 11.1, 12.1

Task	SOL Correlations
	History and Social Science: CE.1, CE.4, CE.14, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1
Demonstrate reading and writing skills.	English: 6.1, 6.6, 6.7, 7.1, 7.6, 7.7, 8.1, 8.6, 8.7, 9.1, 9.5, 9.6, 9.7, 10.1, 10.5, 10.6, 10.7, 11.1, 11.5, 11.6, 11.7, 12.1, 12.5, 12.6, 12.7 History and Social Science: CE.1, CE.4, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Science: 6.1, PH.1, PS.1
Demonstrate workplace safety.	English: 6.4, 7.4, 8.4, 9.5, 10.5, 11.5, 12.5 History and Social Science: CE.1, CE.4, GOVT.1, USI.1, USII.1, VUS.1, WG.1, WHI.1, WHII.1 Science: CH.1
Examining All Aspects of an Industry	
Examine aspects of planning within an industry/organization.	History and Social Science: GOVT.16
Examine aspects of management within an industry/organization.	
Examine aspects of financial responsibility within an industry/organization.	
Examine technical and production skills required of workers within an industry/organization.	
Examine principles of technology that underlie an industry/organization.	
Examine labor issues related to an industry/organization.	History and Social Science: GOVT.16
Examine community issues related to an industry/organization.	History and Social Science: GOVT.16
Examine health, safety, and environmental	History and Social Science: GOVT.16

Task	SOL Correlations
issues related to an industry/organization.	
Addressing Elements of Student Life	
Identify the purposes and goals of the student organization.	
Explain the benefits and responsibilities of membership in the student organization as a student and in professional/civic organizations as an adult.	
Demonstrate leadership skills through participation in student organization activities, such as meetings, programs, and projects.	
Identify Internet safety issues and procedures for complying with acceptable use standards.	
Exploring Work-Based Learning	
Identify the types of work-based learning (WBL) opportunities.	
Reflect on lessons learned during the WBL experience.	
Explore career opportunities related to the WBL experience.	
Participate in a WBL experience, when appropriate.	
Understanding Businesses	
Describe accounting, including its purpose and importance.	<p>English: 10.3, 10.5, 11.3, 11.5</p> <p>FBLA Competitive Events and Activities Areas</p> <p>Accounting I:</p> <p>Accounting II</p>

Task	SOL Correlations
	Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications
Describe the role accounting plays in the global economy.	English: 10.5, 11.5 History and Social Science: GOVT.12, VUS.14, WG.17, WHII.14 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may

Task	SOL Correlations
	<p>or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career.</p> <p>Describe career opportunities in the accounting profession.</p> <p>Describe how current events impact the accounting profession.</p> <p>Describe the current and historical regulatory environment of the accounting profession (identify the major policy-setting bodies in the accounting profession and explain their roles).</p> <p>Describe the purpose of the accounting system.</p> <p>Explain how accounting information is used to allocate resources in the business and personal decision-making process.</p>
Identify the forms of business ownership and the ways they affect accounting.	<p>English: 10.3, 10.5, 11.3, 11.5</p> <p>History and Social Science: GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p>

Task	SOL Correlations
	<p>Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Business Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p>
Identify the basic financial statements.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business</p>

Task	SOL Correlations
	<p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance Securities and Investments Spreadsheet Applications</p>
<p>Explain the scope of generally accepted accounting principles (GAAP) in relation to financial reporting concepts.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current</p>

Task	SOL Correlations
	Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications
Analyze transactions through the use of T accounts.	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Personal Finance Securities and Investments NBEA Achievement Standards for Accounting: Analyze and describe how business transactions impact the accounting equation. Apply the double-entry system of accounting to record business transactions and prepare a trial balance.
Explore career opportunities in accounting.	English: 10.8, 11.8

Task	SOL Correlations
	<p>History and Social Science: GOVT.8, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Electronic Career Portfolio</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Job Interview</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p>
Identify the personal characteristics of a professional accountant.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p>

Task	SOL Correlations
	Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Job Interview Personal Finance Securities and Investments
Understanding the Accounting Cycle for a Service Business	
Demonstrate the effects of transactions on the accounting equation.	English: 10.5, 11.5 Mathematics: A.4, A.7, AFDA.1 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business

Task	SOL Correlations
	<p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Analyze and describe how business transactions impact the accounting equation. Apply the double-entry system of accounting to record business transactions and prepare a trial balance.</p>
Evaluate source documents to journalize transactions.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Analyze and describe how business transactions impact the accounting equation. Complete the steps in the accounting cycle in order to prepare the financial statements.</p>

Task	SOL Correlations
	Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.
Prepare a chart of accounts.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Personal Finance Securities and Investments</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Explain how and why the conceptual framework of accounting and generally accepted accounting principles provide guidance and structure for preparing financial statements. Identify and explain the classifications within assets, liabilities, and equity.</p>
Process customer invoices for a service business.	<p>Mathematics: A.1</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current</p>

Task	SOL Correlations
	<p>Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Record revenue-related transactions. Record transactions for accounts receivable, including uncollectible accounts, write-offs, and recoveries.</p>
Process vendor invoices for a service business.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>Mathematics: A.1</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current</p>

Task	SOL Correlations
	<p>Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Record revenue-related transactions. Record transactions for accounts payable and other short-term debt.</p>
Record transactions in a general journal.	<p>English: 10.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting Apply the double-entry system of accounting to record business transactions and prepare a trial balance. Record equity-related transactions. Record revenue-related transactions. Record transactions for accounts payable and other short-term debt. Record transactions for accounts receivable, including uncollectible</p>

Task	SOL Correlations
	accounts, write-offs, and recoveries. Record transactions for long-term debt instruments. Record transactions resulting in gains and losses.
Post journal entries to the general ledger.	English: 10.6, 11.7 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements.
Prepare a trial balance.	English: 10.1, 11.1 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting: Apply the double-entry system of accounting to record business transactions and prepare a trial balance. Complete the steps in the accounting cycle in order to prepare the financial statements. Describe how disclosure requirements impact financial reporting. Describe the information provided in each financial statement and how the statements articulate with each other. Describe the relationship between the closing process, the financial

Task	SOL Correlations
<p>Prepare a worksheet to plan end-of-period adjustments for a service business.</p>	<p>statements, and the post-closing trial balance.</p> <p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Describe the relationship between the closing process, the financial statements, and the post-closing trial balance. Explain the need for adjusting entries and record adjusting entries. Explain the purposes of the closing process and record closing entries.</p>
<p>Prepare financial statements for a service business.</p>	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Describe how disclosure requirements impact financial reporting. Describe the information provided in each financial statement and how the statements articulate with each other. Describe the relationships among assets, liabilities, and equity on the balance sheet.</p>

Task	SOL Correlations
	<p>Develop an understanding and working knowledge of an annual report and financial statements.</p> <p>Explain how the different forms of business ownership are reported in the financial statements.</p> <p>Explain how the different types of business operations are reflected in the financial statements.</p> <p>Identify sources for obtaining financial reports.</p>
Examine the differences between net income and net loss.	<p>English: 10.5, 11.5</p> <p>Mathematics: A.1, A.4</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p>

Task	SOL Correlations
	<p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Assess the financial condition and operating results of a company and analyze and interpret financial statements and information to make informed business decisions. Calculate permanent and temporary differences in net income and taxable income. Identify the classifications in an income statement and explain their relationship to each other (revenue, expense, gains, losses).</p>
<p>Prepare entries to close temporary accounts for a service business.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Record revenue-related transactions. Record transactions resulting in gains and losses.</p>
<p>Record adjusting and closing entries for a service business.</p>	<p>English: 10.6, 11.6</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial</p>

Task	SOL Correlations
	<p>statements. Explain the need for adjusting entries and record adjusting entries. Explain the purposes of the closing process and record closing entries.</p>
<p>Prepare a post-closing trial balance for a service business.</p>	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Describe the relationship between the closing process, the financial statements, and the post-closing trial balance.</p>
<p>Explain the steps of the accounting cycle for a service business.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current</p>

Task	SOL Correlations
	<p>Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Communication: Discuss the risks of identity theft through blogs, websites, and other digital means.</p>
Describe record-organization and retention-schedule procedures for a service business.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Identify and apply internal control procedures used to safeguard assets and ensure the integrity of the accounting information system. Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p> <p>NBEA Achievement Standards for Communication: Discuss the risks of identity theft through blogs, websites, and other digital means.</p>

Task	SOL Correlations
Maintain financial records for a service business, using accounting or spreadsheet software.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>Mathematics: COM.1, COM.7, COM.9, COM.10, COM.11</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Describe the impact of technology on the accounting process. Identify and apply appropriate information technology to the accounting system. Identify and use information technology productively.</p> <p>NBEA Achievement Standards for Communication: Integrate functions of word processing, databases, spreadsheets, and presentation applications to various workplace scenarios. Use basic applications (word processing, spreadsheets, databases, presentations, and graphics).</p>
Understanding the Accounting Cycle for a Merchandising Business	
Compare accounting procedures for different types of business ownership and business cycles.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship</p>

Task	SOL Correlations
	<p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Analyze and describe how business transactions impact the accounting equation.</p> <p>Describe the different forms of business ownership and the advantages and disadvantages of each form.</p> <p>Identify and explain the advantages and disadvantages of different types of accounting systems.</p> <p>Prepare the financial statements for the different types of business operations and ownership structures.</p> <p>NBEA Achievement Standards for Management:</p> <p>Identify and provide examples of the basic forms of business ownership (e.g., sole proprietorship, partnership, cooperative, LLC, and corporation).</p> <p>Identify variations of basic ownership forms (e.g., franchise, limited partnership, limited liability company, and S corporation).</p>

Task	SOL Correlations
Differentiate between a service and a merchandising business.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Business</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Marketing</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Explain how the different types of business operations are reflected in the</p>

Task	SOL Correlations
	<p>financial statements. Prepare the financial statements for the different types of business operations and ownership structures.</p>
<p>Differentiate between periodic and perpetual inventory systems in a merchandising business.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p>
<p>Identify journals and their uses.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I</p>

Task	SOL Correlations
	Accounting II Banking and Financial Systems Securities and Investments Spreadsheet Applications NBEA Achievement Standards for Accounting: Describe the purpose of journals and ledgers and their relationship.
Record sales transactions for a merchandising business.	English: 10.2, 10.6, 11.2, 11.6 Mathematics: A.1, A.4 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting: Apply the double-entry system of accounting to record business transactions and prepare a trial balance. Record revenue-related transactions.
Record cash receipts transactions.	English: 10.2, 11.2 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting: Analyze and describe how business transactions impact the accounting

Task	SOL Correlations
	<p>equation. Apply the double-entry system of accounting to record business transactions and prepare a trial balance.</p>
<p>Prepare the schedule of accounts receivable.</p>	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Describe the purpose of journals and ledgers and their relationship.</p>
<p>Process customer invoices for a merchandising business.</p>	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Apply the double-entry system of accounting to record business transactions and prepare a trial balance.</p> <p>NBEA Achievement Standards for Communication: Integrate functions of word processing, databases, spreadsheets, and</p>

Task	SOL Correlations
	<p>presentation applications to various workplace scenarios.</p> <p>NBEA Achievement Standards for Computation</p> <p>Calculate the total purchase price given the number of units and unit price.</p> <p>Calculate the total sales and the sales tax for a sales transaction.</p>
Process vendor invoices for a merchandising business.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Apply the double-entry system of accounting to record business transactions and prepare a trial balance.</p> <p>NBEA Achievement Standards for Computation:</p> <p>Calculate the total sales and the sales tax for a sales transaction.</p>
Record purchase transactions for a merchandising business.	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current</p>

Task	SOL Correlations
	<p>Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p>
Record cash payment transactions.	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p>
Post from journals to the general ledger and the accounts payable subsidiary ledger.	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements.</p>
Prepare the schedule of accounts payable.	English: 10.2, 11.2

Task	SOL Correlations
	FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications
Prepare a worksheet to plan end-of-period adjustments for a merchandising business.	English: 10.2, 11.2 FBLA Competitive Events and Activities Areas: Accounting I Accounting II NBEA Achievement Standards for Accounting: Describe the relationship between the closing process, the financial statements, and the post-closing trial balance. Explain the need for adjusting entries and record adjusting entries.
Prepare financial statements for a merchandising business.	English: 10.2, 11.2 Mathematics: A.1, A.4, COM.1, COM.7, COM.9, COM.10, COM.11 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Describe the relationship between the closing process, the financial statements, and the post-closing trial balance.

Task	SOL Correlations
	Prepare the financial statements for the different types of business operations and ownership structures.
Analyze financial statements for a merchandising business.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Describe the relationship between the closing process, the financial statements, and the post-closing trial balance.</p>
Prepare entries to close temporary accounts for a	English: 10.2, 11.2

Task	SOL Correlations
merchandising business.	<p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Explain the need for adjusting entries and record adjusting entries.</p>
Record adjusting and closing entries for a merchandising business.	<p>English: 10.6, 11.6</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Describe the relationship between the closing process, the financial statements, and the post-closing trial balance. Explain the purposes of the closing process and record closing entries.</p>
Prepare the post-closing trial balance for a merchandising business.	<p>English: 10.2, 11.2</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems</p>

Task	SOL Correlations
	<p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Describe the relationship between the closing process, the financial statements, and the post-closing trial balance.</p>
<p>Explain the effect of the use of technology on the steps of the accounting cycle.</p>	<p>English: 10.2, 10.5, 10.6, 11.2, 11.5, 11.6</p> <p>Mathematics: COM.1, COM.7, COM.9, COM.10, COM.11</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Cyber Security Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Introduction to Information Technology Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Network Design</p>

Task	SOL Correlations
	<p>Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Complete the steps in the accounting cycle in order to prepare the financial statements. Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p>
<p>Explain the steps of the accounting cycle for a merchandising business.</p>	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p>

Task	SOL Correlations
	Personal Finance Securities and Investments Spreadsheet Applications
Describe record-organization and retention-schedule procedures for a merchandising business.	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications
Maintain financial records for a merchandising business, using accounting or spreadsheet software.	English: 10.5, 10.6, 11.5, 11.6 FBLA Competitive Events and Activities Areas: Accounting I

Task	SOL Correlations
	<p>Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Describe the impact of technology on the accounting process. Identify and apply appropriate information technology to the accounting system. Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p> <p>NBEA Achievement Standards for Computation: Calculate total assets, liabilities, and owner's equity for the balance sheet.</p>
Understanding Cash Control Systems	
Reconcile a bank statement.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p>

Task	SOL Correlations
	<p>Introduction to Business Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Computation: Maintain electronic banking records. Reconcile the bank statement with the check register.</p>
Journalize banking transactions.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p> <p>NBEA Achievement Standards for Computation: Maintain electronic banking records.</p>
Maintain petty cash records.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas:</p>

Task	SOL Correlations
	Accounting I Accounting II Banking and Financial Systems Introduction to Business Spreadsheet Applications NBEA Achievement Standards for Computation: Reconcile and replenish petty cash fund and cash drawer.
Maintain a business checking account.	English: 10.2, 11.2 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Introduction to Business Personal Finance Securities and Investments Spreadsheet Applications NBEA Achievement Standards for Computation: Complete check records (e.g., check register and deposit slips).
Prepare entries involving cash short and over.	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Spreadsheet Applications
Identify security considerations related to internal control procedures.	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas:

Task	SOL Correlations
	<p>Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Cyber Security Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Communication: Discuss and identify ways to keep business data secure from theft and destruction. Discuss the limits and capabilities of storage media. Identify techniques to protect confidential messages that are transmitted digitally.</p>
Implementing Payroll and Payroll Tax Procedures	
Describe payroll concepts used to determine gross	English: 10.5, 11.5

Task	SOL Correlations
earnings.	<p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Calculations</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Apply appropriate accounting practices to payroll.</p> <p>Calculate employer's payroll taxes.</p> <p>Calculate net pay.</p> <p>NBEA Achievement Standards for Computation:</p> <p>Calculate gross earnings (e.g., salary, hourly rate, commission, per diem,</p>

Task	SOL Correlations
<p>Explain the purposes of payroll withholdings/deductions.</p>	<p>tips, or production).</p> <p>English: 10.5, 11.5</p> <p>History and Social Science: GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Calculations</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Apply appropriate accounting practices to payroll.</p>

Task	SOL Correlations
	<p>Calculate employer's payroll taxes.</p> <p>NBEA Achievement Standards for Computation: Calculate payroll withholdings, Social Security and Medicare deductions, other deductions, and net earnings.</p>
<p>Calculate employee gross earnings, withholdings, and net pay on a payroll register.</p>	<p>English: 10.5, 11.5</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>Mathematics: A.1, A.4</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Entrepreneurship The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Global Business The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Introduction to Financial Math Management Decision Making The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook. Personal Finance</p>

Task	SOL Correlations
	<p>Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Calculate employer's payroll taxes.</p> <p>NBEA Achievement Standards for Computation: Calculate gross earnings (e.g., salary, hourly rate, commission, per diem, tips, or production).</p>
Explain employer payroll taxes.	<p>English: 10.5, 10.8, 11.5, 11.8</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p>
Calculate employer payroll taxes.	<p>History and Social Science: GOVT.7, GOVT.15</p> <p>Mathematics: A.1, A.4</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II</p>

Task	SOL Correlations
	Banking and Financial Systems Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications
Record payroll and payroll tax expense transactions.	English: 10.6, 11.6 History and Social Science: GOVT.7, GOVT.15 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications NBEA Achievement Standards for Accounting: Apply appropriate accounting practices to payroll. Apply the double-entry system of accounting to record business transactions and prepare a trial balance. Prepare payroll reports. NBEA Achievement Standards for Computation:

Task	SOL Correlations
	Maintain payroll register and individual earnings record.
Maintain employee earnings records.	<p>English: 10.2, 11.2</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Calculations</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Entrepreneurship</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Global Business</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Introduction to Financial Math</p> <p>Management Decision Making</p> <p>The topic for this event changes from year to year. The annual topic may or may not correlate with this particular course. Please refer to the current Virginia FBLA State Handbook.</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Apply appropriate accounting practices to payroll.</p>

Task	SOL Correlations
	<p>Prepare payroll reports.</p> <p>NBEA Achievement Standards for Computation: Calculate gross earnings (e.g., salary, hourly rate, commission, per diem, tips, or production). Calculate payroll withholdings, Social Security and Medicare deductions, other deductions, and net earnings. Complete the employer's quarterly federal tax return, which includes the calculations for employee and employer taxes. Maintain payroll register and individual earnings record.</p>
Prepare payroll checks.	<p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Apply appropriate accounting practices to payroll. Calculate net pay. Prepare payroll reports.</p> <p>NBEA Achievement Standards for Computation: Calculate gross earnings (e.g., salary, hourly rate, commission, per diem,</p>

Task	SOL Correlations
	tips, or production).
Identify source documents required for adding and deleting employees from payroll.	<p>English: 10.5, 11.5</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Calculations</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Introduction to Financial Math</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Apply appropriate accounting practices to payroll.</p> <p>Prepare payroll reports.</p>
Describe record-organization and retention-schedule procedures for payroll and payroll taxes.	<p>English: 10.5, 11.5</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Calculations</p> <p>Business Financial Plan</p> <p>Business Plan</p>

Task	SOL Correlations
	<p>Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Develop a working knowledge of individual income tax procedures and requirements to comply with tax laws and regulations. Distinguish between generally accepted accounting principles and income tax law. Explain why income for financial reporting and taxable income are calculated differently. Identify and apply internal control procedures used to safeguard assets and ensure the integrity of the accounting information system.</p>
Prepare employer tax returns.	<p>English: 10.5, 10.8, 11.5, 11.8</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p>

Task	SOL Correlations
	<p>Apply appropriate accounting practices to payroll. Complete the applicable individual income tax forms. Describe the composition of taxable income and calculate income tax.</p>
<p>Maintain financial records relating to payroll, using accounting and spreadsheet software.</p>	<p>English: 10.2, 11.2</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>Mathematics: COM.1, COM.7</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Calculations Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Apply appropriate accounting practices to payroll. Describe the impact of technology on the accounting process. Develop a working knowledge of individual income tax procedures and requirements to comply with tax laws and regulations. Identify and apply appropriate information technology to the accounting system.</p> <p>NBEA Achievement Standards for Information Technology: Use the collaborative features of productivity software to accomplish</p>

Task	SOL Correlations
	organizational tasks.
Implementing Accounting for Other Scheduled Procedures	
Maintain records for depreciation.	<p>English: 10.5, 11.5</p> <p>Mathematics: A.1, A.4</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Determine the costs of property, plant and equipment, natural resources, and intangible assets. Determine the impact on the financial statements when assets are sold, disposed, or rendered obsolete. Identify, calculate, and record depreciation, depletion, and amortization and explain the impact on the financial statements.</p>
Analyze records for accounts receivable write-offs.	<p>English: 10.5, 11.5</p> <p>History and Social Science: GOVT.7, GOVT.15</p> <p>Mathematics: A.1, A.4</p>

Task	SOL Correlations
	<p>FBLA Competitive Events and Activities Areas:</p> <ul style="list-style-type: none"> Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications <p>NBEA Achievement Standards for Accounting:</p> <p>Explain the accounting methods used to determine the value of accounts receivable to be reported on the balance sheet and describe the effect on the income statement.</p> <p>Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p> <p>Record transactions for accounts receivable, including uncollectible accounts, write-offs, and recoveries.</p>
Record inventories.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas:</p> <ul style="list-style-type: none"> Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments

Task	SOL Correlations
	<p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Determine the cost of inventory for merchandising and manufacturing businesses and apply appropriate valuation methods. Explain the difference between the periodic and perpetual inventory methods. Identify and describe the cost flow assumptions for inventory and explain the impact on the balance sheet and income statement.</p>
<p>Maintain records for notes payable and notes receivable.</p>	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Financial Plan Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting: Calculate the cost of borrowed funds and determine the impact on the financial statements. Determine the initial valuation of long-term debt instruments and their impact on the financial statements. Identify liabilities categorized as other long-term obligations, such as deferred income tax liability and post-retirement benefits. Record revenue-related transactions. Record transactions for long-term debt instruments.</p>

Task	SOL Correlations
	Record transactions resulting in gains and losses.
Maintain records for prepaids.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Introduction to Financial Math</p> <p>Personal Finance</p> <p>Securities and Investments</p> <p>Spreadsheet Applications</p> <p>NBEA Achievement Standards for Accounting:</p> <p>Identify and describe generally accepted accounting principles (GAAP), and explain how the application of GAAP impacts the recording of financial transactions and the preparation of financial statements.</p> <p>Record revenue-related transactions.</p> <p>Record transactions for accounts payable and other short-term debt.</p>
Maintain records for accruals.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas:</p> <p>Accounting I</p> <p>Accounting II</p> <p>Banking and Financial Systems</p> <p>Business Financial Plan</p> <p>Business Plan</p> <p>Introduction to Financial Math</p> <p>Personal Finance</p> <p>Securities and Investments</p>

Task	SOL Correlations
	Spreadsheet Applications
Understanding Accounting Business Ethics	
Describe confidentiality concepts and policies for accounting.	<p>English: 10.5, 10.6, 11.5, 11.6</p> <p>FBLA Competitive Events and Activities Areas:</p> <ul style="list-style-type: none"> Accounting I Accounting II Banking and Financial Systems Business Ethics Business Financial Plan Business Law Business Plan Introduction to Financial Math Personal Finance Securities and Investments Spreadsheet Applications <p>NBEA Achievement Standards for Accounting:</p> <ul style="list-style-type: none"> Demonstrate ethical decision-making skills and conduct in a business scenario. Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career. Describe the skills and competencies needed to be successful in the accounting profession. Explain the need for a code of ethics in accounting and the ethical responsibilities required of accountants.
Identify essential characteristics of professional conduct for accountants.	<p>English: 10.5, 11.5</p> <p>FBLA Competitive Events and Activities Areas:</p> <ul style="list-style-type: none"> Accounting I

Task	SOL Correlations
	<p>Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Job Interview Securities and Investments</p> <p>NBEA Achievement Standards for Accounting: Demonstrate ethical decision-making skills and conduct in a business scenario. Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career. Describe the skills and competencies needed to be successful in the accounting profession. Explain the need for a code of ethics in accounting and the ethical responsibilities required of accountants. Understand the role that accountants play in business and society.</p>
Preparing for Industry Certification and/or College Level Examination (CLEP) Testing	
Describe the process and requirements for obtaining industry certifications and/or taking CLEP examinations related to the Accounting course.	<p>English: 10.5, 10.8, 11.5, 11.8</p> <p>History and Social Science: GOVT.8</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Job Interview Securities and Investments</p>
Identify testing skills/strategies for a certification	English: 10.5, 10.8, 11.5, 11.8

Task	SOL Correlations
and/or CLEP examination.	FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Electronic Career Portfolio Job Interview Securities and Investments
Demonstrate the ability to complete selected practice examinations (e.g., practice questions similar to those on certification or CLEP exams).	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Job Interview Securities and Investments
Complete an industry certification or CLEP examination representative of the skills learned in this course (e.g., IC3, CLEP).	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Job Interview Securities and Investments
Developing Employability Skills	
Identify the steps to follow in resigning from a	English: 10.5, 11.5

Task	SOL Correlations
position.	FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Job Interview Securities and Investments
Create a portfolio containing representative work samples.	English: 10.6, 10.7, 11.6, 11.7 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Electronic Career Portfolio Job Interview Securities and Investments NBEA Achievement Standards for Career Development: Develop a career portfolio of items including resumes, sample cover letters, letters of recommendation, examples of work and technical skills, awards, and documentation of extracurricular activities and community service activities.
Identify personal presentation standards expected during interviews.	English: 10.5, 11.5 FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics

Task	SOL Correlations
	<p>Electronic Career Portfolio Future Business Leader Job Interview Securities and Investments</p> <p>NBEA Achievement Standards for Accounting: Deliver a speech and make a presentation. Demonstrate the ability to work within a team concept. Describe the skills and competencies needed to be successful in the accounting profession. Exhibit leadership skills.</p>
<p>Explain the importance of a professional online presence.</p>	<p>English: 10.1, 10.5, 11.1, 11.5</p> <p>FBLA Competitive Events and Activities Areas: Accounting I Accounting II Banking and Financial Systems Business Ethics Electronic Career Portfolio Future Business Leader Job Interview Securities and Investments</p>