



# ACCOUNTING I

Category: Objective Test  
Type: Individual

## Objective Competencies

- Journalizing
- Account Classification
- Terminology, Concepts, and Practices
- Types of Ownership
- Posting
- Income Statement
- Balance Sheet
- Worksheet
- Bank Reconciliation
- Payroll
- Depreciation
- Manual and Computerized Systems
- Ethics

## Eligibility

- Each chapter may submit two competitors. Three regional winners will compete at the state level.
- Competitors must pay dues by March 1.
- A participant who placed first or second in this event at a previous State Leadership Conference or represented Virginia at a previous National Leadership Conference is not eligible.

## Procedure

A written objective test based on the previously listed *Competencies* will be administered. The test will be 50 minutes at regional level, 60 minutes at state level.

Participants must furnish their own no. 2 pencils and erasers. Calculators may be used in all written events as appropriate; however, no graphing calculators, phones, or other memory-storage devices are allowed in any event.

## Note

Participants must not have had more than two (2) semesters or one (1) semester equivalent to a full year in block scheduling in high school accounting instruction.

The number of awards presented will be determined by the judges. The maximum number of awards will be three (3) at the regional level and five (5) at the state level.