

Finance: Providing Input for Your Company's Budget

Notes to the Teacher

1. Lead a discussion related to an employee's responsibility for providing input into his or her company's budget process. Emphasize the importance of selecting quality items at the lowest possible cost. Explain that companies require competitive bids for items that exceed certain costs. Discuss possible vendors and sources for prices and information.
2. Ask students to complete the "Budgeting Case Study."
3. Have students present their budgets to the class and provide justifications for the items and vendors they selected. Ask students to present the information using one of the following methods:
 - A slide presentation using presentation software
 - Posters or other display items
 - Transparencies
 - Other choice made by the teacher